

REGISTERED COMPANY NUMBER: 07614906 (England and Wales)
REGISTERED CHARITY NUMBER: 1144808

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
GREAT BRITAIN WHEELCHAIR BASKETBALL ASSOCIATION
KNOWN AS
BRITISH WHEELCHAIR BASKETBALL (BWB)**

**GREAT BRITAIN WHEELCHAIR BASKETBALL
ASSOCIATION KNOWN AS BRITISH WHEELCHAIR
BASKETBALL (BWB)**

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FOR THE YEAR ENDED 31 MARCH 2024**

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**GREAT BRITAIN WHEELCHAIR BASKETBALL
ASSOCIATION KNOWN AS BRITISH WHEELCHAIR
BASKETBALL (BWB)**

**CHAIR'S WELCOME
FOR THE YEAR ENDED 31 MARCH 2024**

Welcome from Jules Parke-Robinson, Chair of the Board of Trustees

It gives me great pleasure to write this report following a successful Paralympic Games in Paris earlier this year. The Paralympic Games are the pinnacle for our sport, and we need to make the most of the opportunities that they present.

It also means that we are now in the final year of our UK Sport funding that covers our performance programme, so it is a good time to reflect on the last four years as well as looking ahead to the Los Angeles Games in 2028.

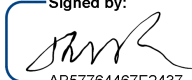
I spoke in my report last year about the significant developments we had made to the governance of our sport, to ensure that we continue to meet the contractual, governance and financial requirements of our funders and regulatory bodies. I am confident that we have embedded these changes into the culture of the organisation and are in strong position to expedite the growth of the sport.

The Board will continue to develop – Dr Craig Boyd has come to the end of his term of office and I would like to express my thanks to him for his contribution. We have welcomed two new Independent Non-Executive Directors (Performance) Claire Griffiths and Joe Bestwick. Both are former international athletes and still play an active part in the sport, and we are grateful to them for stepping forward. They not only bring a wealth of experience from the elite athlete perspective, but they are also currently involved in grassroots clubs, giving us genuine representation from across the sport. We will shortly announce the appointment of one more Independent Non-Executive Director (Commercial) as we focus on the need to diversify our income strategy. We have created a twelve-year strategic intent for the organisation which will enable us to take a long-term view of the sport. Although we work within four-year funding cycles, we felt that we needed to create a longer-term vision to enable us to think and operate on a more strategic level. We will launch this strategy later this year to begin in April 2025, in line with the start of the Los Angeles Games cycle. We will then deliver four-year plans to meet key milestones over the twelve-year period.

We are in the fortunate position of having a fixed income from our funding periods for each four-year cycle, where UK Sport fund our Performance Programme and Sport England provide funding for us to deliver the community game. However, this funding is unlikely to increase over the next cycles which means we need to look for income from elsewhere to create a more sustainable income strategy and decrease our reliance on exchequer funding. This is a key area for the Board to focus on to ensure that we can continue to grow the sport at all levels.

We need to invest in our technological capability and are working with colleagues across the sector to explore how we can do this in a cost-effective manner. We need to increase awareness and understanding of wheelchair basketball so that we can continue to create new opportunities for people to get involved. We will be embarking on a significant digital transformation project which will then allow us to harness the appropriate technologies to stay relevant and accessible.

I am constantly humbled by the amount of time and passion that is given to our sport by so many people and I would like to take a moment to thank each and every one of them. Without them our sport simply could not operate.

Signed by:

.....AB57764467E2437....

Jules Parke-Robinson - Chair

13/12/2024

**GREAT BRITAIN WHEELCHAIR BASKETBALL
ASSOCIATION KNOWN AS BRITISH WHEELCHAIR
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

Objectives and aims

British Wheelchair Basketball's charitable objectives are:

Providing opportunities for people with lower limb disabilities to participate in and enjoy sport through wheelchair basketball. Activities include the development in a community, school and university setting, developing facilitators and coaches, empowering people with disabilities at all ages to engage in sport and life, providing an inspirational group of role models and transforming lives.

Public benefit

The trustees have given due consideration to the Charity Commission published guidance on the operation of the public benefit requirement when reviewing our aims and objectives and in planning the charity's current and future activities. The achievements and activities outlined in this report demonstrate the public benefit arising from the charity's activities.

STRATEGIC REPORT

Performance

In 2023 we had the unique experience of having our World Championships in Dubai in June and our European Championships in Rotterdam in August.

GB men won silver at the World Championships, narrowly losing out on the gold medal in a thrilling match against the USA. Our women's team finished ninth.

Six weeks later both teams were in action again at the European Championships which were part of a wider Para-Sport Championships. The stakes were considerably higher at this event as both teams needed to finish in the top two to secure outright qualification for the Paralympic Games. Our men won the gold medal, and our women won the silver, meaning that both teams were heading for Paris. It was a particularly positive performance from our women's team, who had a strong showing in the final against the current world and Olympic champions Holland.

Our Women's Premier League continues to develop and there is no doubt that it has contributed to the success of our GB Women's team. As we approach the end of the initial contract with our partners, we are considering how to shape this concept for the next funding cycles, in order to further develop the performance of our GB women.

Community

We continue to focus on our recovery from the Covid-19 pandemic. We have lost a significant number of our volunteer workforce since 2020 and are working hard to build our numbers back up to pre-pandemic levels.

We have conducted a wide-reaching review of how we provide our sport for junior athletes at all levels, thanks to a grant from the Commonwealth Games Legacy Fund. This work has evidenced that we need to create a safe and welcoming environment for young players, who do not particularly want to play in an adult environment. We will be launching a comprehensive programme of support for our clubs that includes funding for equipment, coaches and venue hire that will help make it possible for more young people to enjoy our sport.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

We have launched our Inspire A Generation leagues, which enables players who do not want to play in our domestic leagues to have the chance to play at a recreational level. The main difference is that you do not need to be classified to take part in these leagues, which creates opportunities to play for a far wider group of people. The first season of the Inspire Leagues has been a great success and we plan to roll these out more widely in the coming season.

We continue to deliver incredible weekends of wheelchair basketball at our National Championship Finals and the National Junior Championships. Both are outstanding showcases of the talent that exists in our clubs. We also continue to deliver our Women's League weekends, which go from strength to strength. This year we have had 14 teams taking part, from England, Wales, Northern Ireland and Ireland.

Away from the court, we have created four working groups to deliver support to the Board from across the community. These are:

Inclusion, Diversity, Equality Action (IDEA) Working Group:

- To ensure that BWB is an inclusive and welcoming sport for all.

Technical Working Group:

- To ensure that the rules and regulations of the sport are subject to robust scrutiny.

Commercial Working Group:

- To support with the development of a commercial strategy and income diversification strategy that reduces reliance on exchequer funding.

International Influencing Working Group:

- To ensure that BWB has a voice on the world stage and is able to support and influence international federations where appropriate.

Equality Diversity and Inclusion (EDI)

EDI continues to be a critical development area as we all work diligently to enable a sport where everyone can be their authentic selves and realise true inclusion.

We have created an EDI Working Group (IDEA Group), made up of members of the wheelchair basketball community, staff and people from the wider sporting world. Chaired by our EDI Board Champion, Kevin Analuwa, the group meets regularly to ensure that the organisation is delivering on its EDI ambitions, providing guidance and support.

We submitted our final Diversity and Inclusion Action Plan (DIAP) which is a requirement from both UK Sport and Sport England. This is an ambitious programme of activities that we hope will result in our sport becoming more diverse and welcoming to all.

Commercial Growth

Our partnership with the Motability Scheme continues to grow as we enter its second year. We are grateful to them for the passion with which they support our sport and hope to continue working with them into the future. BWB thanks its principal funders UK Sport (World Class Programme), Sport England (Development and Talent Programmes), Sport England (Inspire A Generation), Sport England (Commonwealth Games), Motability Scheme, ATPi, Kukri, Dynamik Sport Flooring, Irwin Mitchell and Matsunaga. Without these contributions many of our current activities and success on the international stage would not be possible.

International Influencing

In 2023 we attended the IWBF World Congress and the IWBF Europe Congress, which were both held as part of the respective championships. We were delighted to support Charlie Bethal in his re-election as the IWBF Chair of the Competitions Commission and David Kingstone as the IWBF Europe Chair of the Competitions Commission.

We continue to work alongside our international federations and will ensure that we support the valuable work that they deliver.

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**REPORT OF THE TRUSTEES
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Financial review

Financial health

The charity has continued to adopt a prudent approach to its financial planning during 2023/24 which has enabled it to complete the financial year with a surplus of £114,959 in unrestricted funds. During the financial year the sport invested unrestricted income into the running of its domestic leagues and competitions, courses and education, and commercial development.

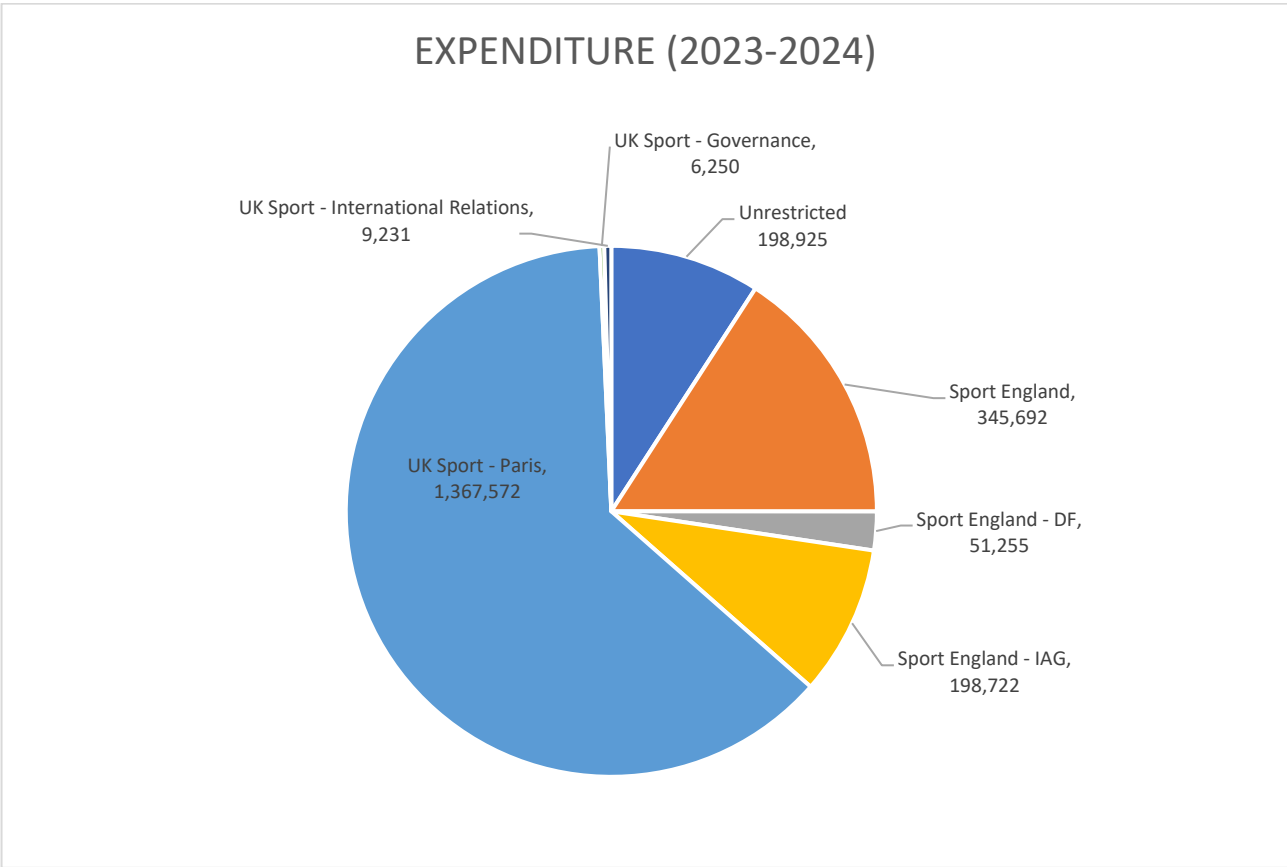
Income for the year amounted to £2,459,034 (2023: £1,804,585) of which £313,885 (2023: £163,118) was unrestricted and £2,145,149 (2023: £1,641,467) was restricted. Unrestricted income largely consisted of commercial and sponsorship income (67%), with memberships and affiliations accounting for 16%, and the remainder consisting of talent (11%), course income (5%) and bank interest (1%).

Expenditure totalled £2,175,664 (2023: £1,919,490) of which £188,926 (2023: £151,740) was unrestricted and £1,986,738 (2023: £1,767,750) was restricted. A transfer totalling £10,000 was made from unrestricted funds to restricted funds in respect of a co-funding agreement (2023: £10,000 transfer from unrestricted to restricted funds).

At year end funds were held totalling £967,851 (2023: £684,481) of which £446,930 (2023: £331,971) was unrestricted and £520,921 (2023: £352,510) was restricted.

Expenditure

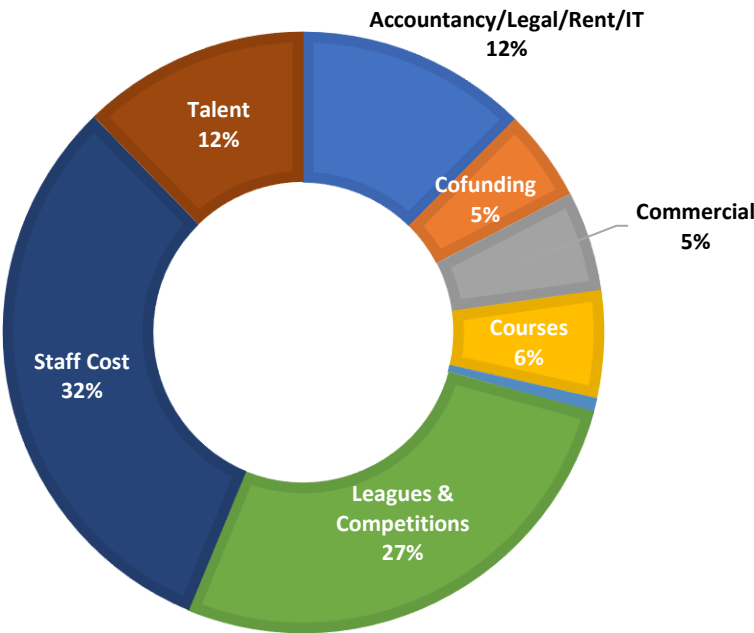
How our money is spent:



GREAT BRITAIN WHEELCHAIR BASKETBALL
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BWB UNRESTRICTED EXPENDITURE (2023-2024)



Reserves policy

The charity’s reserves policy is reviewed annually by the trustees to ensure that it is sufficient to the charity’s needs and in line with any commitments and liabilities the charity holds. The trustees currently consider it sufficient to hold £280,000 in free reserves, which is equivalent to 3 months operational back-office expenditure per the 2024-25 budget. The trustees have also elected to designate a fund equivalent to this total to ensure that reserves are safeguarded and such funds are held in a high interest account.

Total free reserves (unrestricted reserves less the value of fixed assets) at 31 March 2024 amounted to £440,463 (2023: £325,971). The trustees are therefore satisfied that sufficient reserves are currently held by the charity.

Going concern

British Wheelchair Basketball has prepared a detailed cash flow forecast which shows that the organisation is able to operate and meet its liabilities as they fall due for payment for at least 12 months from the date of approval of these financial statements.

The organisation has considered scenarios which could impact its cash flow forecast, including reductions in future expected cash inflows as well as potential increases in expenditure.

Following this assessment, the Directors reasonably expect the organisation will continue in existence for a period of at least 12 months from the date these financial statements are approved. Accordingly, the financial statements have been prepared on a going concern basis.

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Fundraising practice

British Wheelchair Basketball is largely reliant on statutory funding and, as noted above, an increasing level of commercial sponsorship, in line with our income diversification strategy.

British Wheelchair Basketball does not solicit funding from individuals and consequently does not carry out door-to-door, street, private site, online or telephone fundraising. The charity also does not work with commercial participators and professional fundraisers.

British Wheelchair Basketball received no complaints about our fundraising practices in the year.

Future plans

As already outlined in this report, the key areas of focus for BWB in the coming year are:

Investment in a technological architecture to ensure that we are able to keep pace with the world. We must ensure that we have the appropriate digital capabilities to enable the sport to grow and continue its relevance in an increasingly technologically reliant society.

Diversification of income to reduce our reliance on exchequer funding. We expect that demands on the public purse will grow so we must build a resilient organisation that is able to monetise the opportunities that we create.

We must grow our community and increase the pool of athletes, caches, officials, referees and clubs to create a sustainable network of people who are passionate about our sport.

We will continue to focus on our high performance programme, recognising that this offers a profile for the sport that is needed to inspire and attract people and organisations to work with us.

Principal risks and uncertainties

The trustees have reviewed the major risks to which the charitable company is exposed and have established systems to review and mitigate those risks. The charity maintains a risk register outlining key organisational risks and mitigating steps. The most significant risks identified are:

Income risk

The charity faces risks relating to the long term future of exchequer funding for sport. Currently, over 90% of our income is provided by UK Sport and Sport England, both of which rely on exchequer funding. To mitigate this risk, a commercial strategy is being delivered and a Trustee with significant experience in income diversification is to be appointed. In terms of cash flow, cashflow forecasts covering 3 years are part of annual budget setting and a rolling 12-month cashflow is updated as part of monthly management accounts. We also now hold reserves of just over three months' worth of operating costs in a high interest bank account should the business need to close.

We also work closely with our funders to apprise them of the success and challenges of our performance and participation programmes so that they are aware of the expected performance of teams at major championships and initiatives designed to grow participation numbers.

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Awareness and understanding

The other significant risk to the charity is the lack of awareness of and understanding about the sport. If people do not know about wheelchair basketball, they cannot play it, coach it and officiate at it. It will also impact recruitment of staff. To mitigate this risk, the organisation has invested in a digital content officer to grow the presence of the sport on social media and digital channels. The long-term strategy for the sport has awareness and understanding as one of its strategic pillars, from which a series of targeted objectives will be created to ensure that growth of awareness is key to the development of the sport.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are recruited in line with the Board Recruitment and Selection Policy, which is through a public recruitment process, candidates are shortlisted, interviewed and appointments are made against a skills matrix led by the Board Nominations committee.

Up to a third of Board members can be member appointed, and a minimum of a third of Board must be female. (A minimum of 25% of the Board are independent persons with an interest in sport and who bring a range other skills and expertise relevant to management of companies and charities aligned to the Board's Recruitment and Selection Policy skills matrix.)

All trustees are inducted into the organisation and provided with training following suitable needs assessment.

Arrangements for setting key management personnel remuneration

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of winding up. The trustees do not receive any remuneration. The remuneration of the Chief Executive Officer and senior team is approved by the Board on the recommendation of the Nominations committee.

Trustees

- Jules Parke-Robinson, Chair
- Emma Calvert, Treasurer (Independent)
- Tanya Harris, Member (Independent)
- Kevin Analuwa, Member (Independent)
- Samuel Whale, Member (Independent)
- Dr Craig Boyd, Member (Independent) (Retired – 30.06.23)
- Kirstin Furber, Member (Independent)
- Claire Griffiths, Member (Independent) (Elected – 22.11.23)
- Joe Bestwick, Member (Independent) (Elected – 22.11.23)
- Chris Hassell, Member
- Frances Kremarik, Member
- Emma Foden, Member

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STRUCTURE, GOVERNANCE AND MANAGEMENT – continued

Other officers

- HRH The Duchess of Edinburgh GCVO, Patron
- Sir Philip Craven MBE, Honorary President
- Rt Hon. Kate Hoey MP, Honorary Vice President
- Richard Gamble, Honorary Vice President
- Adedoyin Adepitan MBE, Honorary Junior Programme President

Key management personnel

- Justine Baynes, CEO
- Jo Richards, Participation Director
- Diccon Edwards, Performance Director
- Lesley Pilling, Operations Director (Resigned - 16.11.23)

Organisational structure

An Executive Board of Trustees has overall responsibility for the Charity. With the exception of the Patron, the Honorary President, the Honorary Vice Presidents and the Honorary Junior Programme President, members of the Executive Board of Trustees are registered as trustees with the Charity Commission and as directors at Companies House.

Day to day management is delegated to the Chief Executive Officer, who is an employee. The organisation has two directorates; Performance and Participation. These directorates are responsible for the delivery of organisation's strategy. We are indebted to the support of HRH The Duchess of Edinburgh as our Royal Patron who continues to represent and support us.

Board Responsibilities

BOARD MEMBER	BOARD	FRAG	PAC	NOMS
JULES PARKE-ROBINSON	X	X	N/A	X
KIRSTIN FURBER	X	N/A	N/A	X
EMMA CALVERT	X	X	N/A	N/A
SAM WHALE	X	N/A	X	N/A
TANYA HARRIS	X	X	X	N/A
KEVIN ANALUWA	X	N/A	N/A	X
JOE BESTWICK	X	N/A	X	N/A
CLAIRE GRIFFITHS	X	N/A	X	N/A
CHRIS HASSELL	X	X	N/A	X
FRANCES KREMARK	X	N/A	N/A	N/A
EMMA FODEN	X	N/A	N/A	N/A

Complaints / Whistleblowing:

In the reporting period there were: 0 Complaints to the organisation

Whistleblowing: 0 reports of wrongdoing

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07614906 (England and Wales)

Registered Charity number

1144808

**GREAT BRITAIN WHEELCHAIR BASKETBALL
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

REFERENCE AND ADMINISTRATIVE DETAILS - continued

Registered office

Sportpark
3 Oakwood Drive
Loughborough
Leicestershire
LE11 3QF

Auditors

Sedulo Audit Limited
Statutory Auditors
5th Floor, Walker House
Exchange Flags
Liverpool
L2 3YL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Great Britain Wheelchair Basketball Association known as British Wheelchair Basketball (BWB) for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Sedulo Audit Limited, appointed during the financial year will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on13/12/2024..... and signed on the board's behalf by:

Signed by:



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Jules Parke-Robinson - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
GREAT BRITAIN WHEELCHAIR BASKETBALL
ASSOCIATION KNOWN AS BRITISH WHEELCHAIR
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Opinion

We have audited the financial statements of Great Britain Wheelchair Basketball Association known as British Wheelchair Basketball (BWB) (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

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Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud

The primary responsibility for the prevention and detection of fraud rests with directors and management, and we cannot be expected to detect non-compliance with all laws and regulations.

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our knowledge of the business and sector, enquiries of directors and management, and review of regulatory information and correspondence. We communicated identified laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.

We discussed with directors and management the policies and procedures in place to ensure compliance with laws and regulations and otherwise prevent, deter and detect fraud.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations identified as potentially having a material effect on the financial statements. Our procedures included review of financial statement information and testing of that information, enquiry of management and examination of relevant documentation, analytical procedures to identify unusual or unexpected relationships that may indicate fraud, and procedures to address the risk of fraud through director or management override of controls.

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A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:



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Katelyn Dutton (Senior Statutory Auditor)
for and on behalf of Sedulo Audit Limited
Statutory Auditors
5th Floor, Walker House
Exchange Flags
Liverpool
L2 3YL

13/12/2024

Date:

**GREAT BRITAIN WHEELCHAIR BASKETBALL
ASSOCIATION KNOWN AS BRITISH WHEELCHAIR
BASKETBALL (BWB)**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	30,000	2,145,149	2,175,149	1,639,873
Charitable activities	5				
League and competition		50,862	-	50,862	60,775
Coaching, training and development		51,239	-	51,239	42,968
Other contributions		18,899	-	18,899	19,869
Other trading activities	4	161,508	-	161,508	41,100
Investment Income		<u>1,377</u>	<u>-</u>	<u>1,377</u>	<u>-</u>
Total		<u>313,885</u>	<u>2,145,149</u>	<u>2,459,034</u>	<u>1,804,585</u>
EXPENDITURE ON					
Raising funds	6	4,350	(300)	4,050	9,898
Charitable activities	7				
League and competition		100,688	273,983	374,671	339,865
Coaching, training and development		<u>83,888</u>	<u>1,713,055</u>	<u>1,796,943</u>	<u>1,569,727</u>
Total		<u>188,926</u>	<u>1,986,738</u>	<u>2,175,664</u>	<u>1,919,490</u>
NET INCOME/(EXPENDITURE)		124,959	158,411	283,370	(114,905)
Transfers between funds		<u>(10,000)</u>	<u>10,000</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS		114,959	168,411	283,370	(114,905)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>331,971</u>	<u>352,510</u>	<u>684,481</u>	<u>799,386</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>446,930</u></u>	<u><u>520,921</u></u>	<u><u>967,851</u></u>	<u><u>684,481</u></u>

All income and expenditure derive from continuing activities. The statement of financial activities includes all gains and losses recognised in the year.

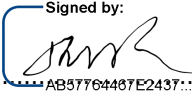
The notes form part of these financial statements

**GREAT BRITAIN WHEELCHAIR BASKETBALL
ASSOCIATION KNOWN AS BRITISH WHEELCHAIR
BASKETBALL (BWB)**

**BALANCE SHEET
31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	13	6,467	-	6,467	6,000
CURRENT ASSETS					
Debtors	14	26,972	232,560	259,532	5,093
Cash at bank and in hand		<u>540,286</u>	<u>336,284</u>	<u>876,570</u>	<u>919,273</u>
		567,258	568,844	1,136,102	924,366
CREDITORS					
Amounts falling due within one year	15	126,795	47,923	174,718	245,885
		<u>440,463</u>	<u>520,921</u>	<u>961,384</u>	<u>678,481</u>
NET CURRENT ASSETS					
		<u>446,930</u>	<u>520,921</u>	<u>967,851</u>	<u>684,481</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>446,930</u>	<u>520,921</u>	<u>967,851</u>	<u>684,481</u>
NET ASSETS					
		<u>446,930</u>	<u>520,921</u>	<u>967,851</u>	<u>684,481</u>
FUNDS	17				
Unrestricted funds				446,930	331,971
Restricted funds				<u>520,921</u>	<u>352,510</u>
TOTAL FUNDS				<u>967,851</u>	<u>684,481</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13/12/2024 and were signed on its behalf by:

Signed by:


 Jules Parke-Robinson - Trustee

The notes form part of these financial statements

**GREAT BRITAIN WHEELCHAIR BASKETBALL
ASSOCIATION KNOWN AS BRITISH WHEELCHAIR
BASKETBALL (BWB)**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	31.3.24 £	31.3.23 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(39,486)</u>	<u>(27,253)</u>
Net cash (used in)/provided by operating activities		<u>(39,486)</u>	<u>(27,253)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(3,217)</u>	<u>-</u>
Net cash provided by/(used in) investing activities		<u>(3,217)</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		(42,703)	(27,253)
Cash and cash equivalents at the beginning of the reporting period		<u>919,273</u>	<u>946,526</u>
Cash and cash equivalents at the end of the reporting period		<u><u>876,570</u></u>	<u><u>919,273</u></u>

The notes form part of these financial statements

**GREAT BRITAIN WHEELCHAIR BASKETBALL
ASSOCIATION KNOWN AS BRITISH WHEELCHAIR
BASKETBALL (BWB)**

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.24 £	31.3.23 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	283,370	(114,905)
Adjustments for:		
Depreciation charges	1,486	2,000
Loss on disposal of fixed assets	1,264	-
Decrease/(increase) in debtors	(254,439)	37,954
Increase/(decrease) in creditors	<u>(71,167)</u>	<u>47,698</u>
Net cash (used in)/provided by operations	<u><u>(39,486)</u></u>	<u><u>(27,253)</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	<u>919,273</u>	<u>(42,703)</u>	<u>876,570</u>
Total	<u><u>919,273</u></u>	<u><u>(42,703)</u></u>	<u><u>876,570</u></u>

The notes form part of these financial statements

**GREAT BRITAIN WHEELCHAIR BASKETBALL
ASSOCIATION KNOWN AS BRITISH WHEELCHAIR
BASKETBALL (BWB)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. CHARITY STATUS

Great Britain Wheelchair Basketball Association is a charitable company limited by guarantee registered in England and Wales with registered company number 07614906 and charity number 1144808. The address of the registered office is Sportpark, 3 Oakwood Drive, Loughborough, Leicestershire, LE11 3QF.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in sterling, which is the functional and presentational currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

BWB have prepared a detailed cash flow forecast that shows the organisation is able to operate and meet its liabilities as they fall due for payment for at least 12 months from the date of approval of these financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Legacies

Legacies are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a legacy is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Grants receivable

Income from government and other grants, whether 'capital' grants or 'revenue' grants, are reconsidered when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

GREAT BRITAIN WHEELCHAIR BASKETBALL
ASSOCIATION KNOWN AS BRITISH WHEELCHAIR
BASKETBALL (BWB)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

2. ACCOUNTING POLICIES - continued

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees' meetings and reimbursed expenses.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost or value of wheelchairs purchased for international team members or donated under sponsorship agreements has been written off as incurred.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset Class	Depreciation method and rate
Computer equipment	25% on reducing balance

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over them, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

Allocation and apportionment of costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities in the same proportion as staff costs:

	2024	2023
League and competition	8%	8%
Coaching, training and development	92%	92%

**GREAT BRITAIN WHEELCHAIR BASKETBALL
ASSOCIATION KNOWN AS BRITISH WHEELCHAIR
BASKETBALL (BWB)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

2. ACCOUNTING POLICIES - continued

Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the debtor.

Other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and cash in hand include cash and short term highly liquid investment with a maturity of three months or less from the date of acquisition or opening or a deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised when the charitable company has a present obligation resulting from a past event that will probably result in the transfer in funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provision are normally recognised at the settlement amount due.

Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are wholly recognised at transaction value and subsequently measured at settlement value.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Operating leases

Rentals under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

Taxation

The charity is exempt from corporation tax on its charitable activities.

3. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
Donations	15,000	-	15,000	5,000
Government grants	-	2,145,149	2,145,149	1,626,345
Donated services and facilities	<u>15,000</u>	<u>-</u>	<u>15,000</u>	<u>8,528</u>
	<u>30,000</u>	<u>2,145,149</u>	<u>2,175,149</u>	<u>1,639,873</u>

**GREAT BRITAIN WHEELCHAIR BASKETBALL
ASSOCIATION KNOWN AS BRITISH WHEELCHAIR
BASKETBALL (BWB)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

3. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Sport England - Whole Sport Plan	405,654	396,399
Sport England – Inspire A Generation	359,482	192,886
Sport England – Commonwealth Games	-	94,090
Sport England – Digital Fund	69,400	-
UK Sport - World Class Performance	1,282,113	896,470
UK Sport - Governance	-	15,000
UK Sport - International Relations	8,500	31,500
UK Sport - Performance Innovation	<u>20,000</u>	<u>-</u>
	<u>2,145,149</u>	<u>1,626,345</u>

Government funding grants are received from UK Sport for the World Class Performance programme and Sport England for the grassroots development of the sport and for building capability.

4. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Corporate and commercial	<u>161,508</u>	<u>41,100</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.3.24	31.3.23
	£	£
League and competition	50,862	60,775
Coaching, training and development	51,239	42,968
Other contributions	<u>18,899</u>	<u>19,869</u>
	<u>121,000</u>	<u>123,612</u>

6. RAISING FUNDS

Raising donations and legacies

	31.3.24	31.3.23
	£	£
Corporate and commercial	<u>4,050</u>	<u>9,898</u>

**GREAT BRITAIN WHEELCHAIR BASKETBALL
ASSOCIATION KNOWN AS BRITISH WHEELCHAIR
BASKETBALL (BWB)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support Costs (see note 8) £	Total 31.3.24 £	Total 31.3.23 £
League and competition	326,433	48,238	374,671	339,865
Coaching, training and development	<u>1,242,208</u>	<u>554,735</u>	<u>1,796,943</u>	<u>1,569,727</u>
	<u>1,568,641</u>	<u>602,973</u>	<u>2,171,614</u>	<u>1,909,592</u>

8. SUPPORT COSTS

	Total 31.3.24 £	Total 31.3.23 £
Audit fees	13,694	12,000
Accountancy fees	10,344	12,171
Bad debts	9,242	1,013
Bank charges	4,248	3,427
Board costs	3,528	6,717
Depreciation – owned assets	1,486	2,000
Digital Engagement	16,577	-
Equipment costs	14,073	6,150
Insurance	17,322	19,832
IT and admin costs	27,048	20,158
Legal and professional	5,000	5,594
Loss on foreign exchange	-	72
Deficit on disposal of fixed assets	1,264	-
Marketing	42,375	52,914
Operating leases	18,824	25,982
Other costs	(1,251)	169
Other staff costs	20,300	19,875
Postage and stationery	1,059	530
Research and development	44,611	21,797
Safeguarding	1,191	3,583
Support staff	334,126	303,947
Telephone	2,384	1,621
Travel and subsistence	14,413	4,230
Volunteer costs	<u>1,115</u>	<u>-</u>
	<u>602,973</u>	<u>523,782</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24 £	31.3.23 £
Audit fees	13,694	12,000
Accountancy fees	10,344	12,171
Depreciation - owned assets	1,486	2,000
Operating leases	18,824	25,982
Deficit on disposal of fixed assets	<u>1,264</u>	<u>-</u>
	<u>45,612</u>	<u>52,153</u>

GREAT BRITAIN WHEELCHAIR BASKETBALL
ASSOCIATION KNOWN AS BRITISH WHEELCHAIR
BASKETBALL (BWB)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

10. TRUSTEES' REMUNERATION AND BENEFITS

During the year the charity made the following transactions with trustees:

Emma Calvert: £33 (2023: £104) of expenses were reimbursed during the year.

Tanya Harris: £74 (2023: £93) of expenses were reimbursed during the year.

Chris Hassell: £124 (2023: £245) of expenses were reimbursed during the year.

Jules Parke-Robinson: £254 (2023: £272) of expenses were reimbursed during the year.

Frances Kremarik: £83 (2023: £nil) of expenses were reimbursed during the year.

Samuel Whale: No expenses (2023: £344) were reimbursed during the year.

Frances Kremarik, a trustee, receives remuneration in respect of her services as a referee. No remuneration is received in relation to her activities as a trustee and all payments in relation to referee services are paid at the charity's agreed rates for such services. Frances Kremarik charged the charity the sum of £1,289 in the year ended 31 March 2024 (2023: £1,418).

At the balance sheet date the amount due to Frances Kremarik was £62 (2023: £nil)

No other trustees, nor any persons connected with them, have received any remuneration or benefits from the charity during the year or during the year ended 31 March 2023.

11. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	679,173	576,892
Social security costs	74,784	65,444
Pension costs	<u>24,836</u>	<u>12,487</u>
	<u>778,793</u>	<u>654,823</u>

The charity considers its key management personnel to comprise the Chief Executive Officer, Participation Director, Performance Director and Operations Director (this role was discontinued in November 2023).

The total employment benefits, including employer pension and national insurance contributions, of those Key Management Personnel were £314,196 (2023: £317,971) incurred by 4 (2023: 6) members of staff.

The average monthly number of employees during the year was as follows:

	2024	2023
Staff	<u>17</u>	<u>13</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

**GREAT BRITAIN WHEELCHAIR BASKETBALL
ASSOCIATION KNOWN AS BRITISH WHEELCHAIR
BASKETBALL (BWB)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

11. STAFF COSTS - continued

	2024	2023
£60,001 - £70,000	1	2
£70,001 - £80,000	1	-
£80,001 - £90,000	1	-

The comparative figures for employee benefits exceeding £60,000 have been updated for clarity.

19 (2023: 13) of the total employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £25,000 (2023: £12,487).

During the year, the charity made no redundancy and/or termination payments.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	13,528	1,626,345	1,639,873
Charitable activities			
League and competition	54,775	6,000	60,775
Coaching, training and development	42,968	-	42,968
Other contributions	10,747	9,122	19,869
Other trading activities	41,100	-	41,400
Total	163,118	1,641,467	1,804,585
EXPENDITURE ON			
Raising funds	5,172	4,726	9,898
Charitable activities			
League and competition	76,320	263,545	339,865
Coaching, training and development	70,248	1,499,479	1,569,727
Total	151,740	1,767,750	1,919,490
NET INCOME/(EXPENDITURE)	11,378	(126,283)	(114,905)
Transfers between funds	(10,000)	10,000	-
NET MOVEMENT IN FUNDS	1,378	(116,283)	(114,905)
RECONCILIATION OF FUNDS			
Total funds brought forward	330,593	468,793	799,386
TOTAL FUNDS CARRIED FORWARD	331,971	352,510	684,481

**GREAT BRITAIN WHEELCHAIR BASKETBALL
ASSOCIATION KNOWN AS BRITISH WHEELCHAIR
BASKETBALL (BWB)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

13. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2024	104,503
Additions	3,217
Disposals	<u>(15,483)</u>
At 31 March 2024	<u>92,237</u>
DEPRECIATION	
At 1 April 2023	98,503
Charge for year	1,485
Eliminated on disposals	<u>(14,218)</u>
At 31 March 2024	<u>85,770</u>
NET BOOK VALUE	
At 31 March 2024	<u><u>6,467</u></u>
At 31 March 2023	<u><u>6,000</u></u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Trade debtors	26,972	5,093
Grants receivable	201,655	-
Prepayments	30,791	-
Other debtors	<u>114</u>	<u>-</u>
	<u><u>259,532</u></u>	<u><u>5,093</u></u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Trade creditors	120,877	114,253
Social security and other taxes	19,653	21,763
VAT	1,258	2,204
Other creditors	8,370	3,141
Accrued expenses	<u>24,560</u>	<u>104,524</u>
	<u><u>174,718</u></u>	<u><u>245,885</u></u>

**GREAT BRITAIN WHEELCHAIR BASKETBALL
ASSOCIATION KNOWN AS BRITISH WHEELCHAIR
BASKETBALL (BWB)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.24 £	31.3.23 £
Within one year	8,538	8,538
Between one and five years	-	-
In more than five years	-	-
	<u>8,538</u>	<u>8,538</u>

17. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General Fund	51,971	114,959	166,930
Designated Fund	<u>280,000</u>	<u>-</u>	<u>280,000</u>
	331,971	114,959	446,930
Restricted funds			
Equipment	521	-	521
World Class Performance	109,049	(85,460)	23,589
International Relations	36,455	(731)	35,724
NGB Whole Sport Plan	90,103	61,947	152,050
Backing The Best	1,425	-	1,425
Inspire A Generation	64,045	160,760	224,805
Commonwealth Games	34,348	-	34,348
Broadcast	1,564	-	1,564
Governance	15,000	(6,250)	8,750
Digital Fund	-	18,145	18,145
Performance Innovation	<u>-</u>	<u>20,000</u>	<u>20,000</u>
	<u>352,510</u>	<u>168,411</u>	<u>520,921</u>
TOTAL FUNDS	<u>684,481</u>	<u>283,370</u>	<u>967,851</u>

**GREAT BRITAIN WHEELCHAIR BASKETBALL
ASSOCIATION KNOWN AS BRITISH WHEELCHAIR
BASKETBALL (BWB)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Transfers £	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds				
General Fund	(10,000)	313,885	(188,926)	114,959
Restricted funds				
World Class Performance	-	1,282,113	(1,367,573)	(85,460)
International Relations	-	8,500	(9,231)	(731)
NGB Whole Sport Plan	-	405,654	(343,707)	61,947
Inspire A Generation	10,000	359,482	(208,722)	160,760
Governance	-	-	(6,250)	(6,250)
Digital Fund	-	69,400	(51,255)	18,145
Performance Innovation	-	20,000	-	20,000
	10,000	2,145,149	(1,986,738)	168,411
TOTAL FUNDS	-	2,459,034	(2,175,664)	283,370

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	80,593	(28,622)	51,971
Designated	250,000	30,000	280,000
	330,593	1,378	331,971
Restricted funds			
Equipment	696	(175)	521
World Class Performance	245,447	(136,398)	109,049
International Relations	23,861	12,594	36,455
Lord's Taverners Fund	1,893	(1,893)	-
NGB Whole Sport Plan	28,581	61,522	90,103
Backing The Best	1,425	-	1,425
Inspire A Generation	111,071	(47,026)	64,045
Commonwealth Games	26,320	8,028	34,348
Broadcast	29,499	(27,935)	1,564
Governance	-	15,000	15,000
	468,793	(116,283)	352,510
TOTAL FUNDS	799,386	(114,905)	684,481

**GREAT BRITAIN WHEELCHAIR BASKETBALL
ASSOCIATION KNOWN AS BRITISH WHEELCHAIR
BASKETBALL (BWB)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Transfers £	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds				
General Fund	(40,000)	163,118	(151,740)	(28,622)
Designated Fund	30,000	-	-	30,000
	<u>(10,000)</u>	<u>163,118</u>	<u>(151,740)</u>	<u>1,378</u>
Restricted funds				
Equipment	-	-	(175)	(175)
World Class Performance	-	902,592	(1,038,990)	(136,398)
International Relations	-	34,498	(21,904)	12,594
Lord's Taverners Fund	-	-	(1,893)	(1,893)
NGB Whole Sport Plan	-	396,400	(334,878)	61,522
Inspire A Generation	10,000	192,886	(249,912)	(47,026)
Commonwealth Games	-	100,091	(92,063)	8,028
Broadcast	-	-	(27,935)	(27,935)
Governance	-	15,000	-	15,000
	<u>10,000</u>	<u>1,641,467</u>	<u>(1,767,750)</u>	<u>(116,283)</u>
TOTAL FUNDS	<u>-</u>	<u>1,804,585</u>	<u>(1,919,490)</u>	<u>(114,905)</u>

The specific purposes for which the funds are to be applied are as follows:

World Class Performance Programme funded by UK Sport:

A programme funding the preparation and competition costs of the GB Wheelchair Basketball teams to enable them to compete at a world class standard in international basketball events.

International Relations funded by UK Sport:

A grant to specifically fund the costs incurred by UK representatives of wheelchair basketball in attending international meetings of the sport.

Lord's Taverners Fund:

To support Junior Development across the UK.

NGB Whole Sport Plan funded by Sport England:

A programme to deliver a Whole Sport Plan, focusing on developing the sport at grass roots level.

Backing the Best funded by SportsAid:

A project to help young athletes succeed.

Inspire A Generation funded by the National Lottery/Sport England:

A programme seeking to bring to local communities a greater breadth of opportunity for people to access and play the sport of wheelchair basketball.

**GREAT BRITAIN WHEELCHAIR BASKETBALL
ASSOCIATION KNOWN AS BRITISH WHEELCHAIR
BASKETBALL (BWB)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

17. MOVEMENT IN FUNDS - continued

Governance funded by UK Sport:

A programme to improve the charity's risk management, governance and safeguarding.

Digital Fund funded by Sport England:

A programme to holistically review British Wheelchair Basketball's junior offer and understand how the charity can better meet the needs of young people through new ways of working.

Designated Funds

The board has elected to designate a fund of £280,000 in order to ensure there are funds to meet working capital requirements.

18. OTHER FINANCIAL COMMITMENTS

The organisation has entered into high performance programme agreements with a number of universities. The maximum amount of this commitment is £107,917 (2023: £212,917).

19. RELATED PARTY DISCLOSURES

During the year the charity made the following related party transactions:

Express Coaching

Joanne Richards, a member of key management personnel, is connected to Express Coaching Services Ltd through a close family relationship to a beneficial owner. Express Coaching Services Ltd charged the charity for coaching services and training in the sum of £5,305 (2023: £9,709).

At the balance sheet date the amount due to Express Coaching Services Ltd was £nil (2023: £576)

Unforgiving Minute Limited

Samuel Whale, a trustee, is also a director of Unforgiving Minute Limited. The charity charged Unforgiving Minute Limited for corporate engagement days in the sum of £18,000 (2023: £nil).

At the balance sheet date the amount due from Unforgiving Minute Limited was £nil (2023: £nil).

20. LIMITED BY GUARANTEE

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the events of liquidation. At the balance sheet date there were 12 (2022: 10) guaranteeing members.